the Third Report (12th Lok Sabha) on Demands for Grants (1998-99) of the Ministry of Finance (Departments of Economic Affairs and Expenditure).

(iii) Eighteenth Report on action taken by Government on the Recommendations contained in the Fourth Report (12jh Lok Sabha) on Demands for Grants (1998-99) of the Ministry of Finance (Department of Revenue).

(iv) Ninteenth Report on Demands for Grants (1999-2000) of the Ministry of Planning and Programme Implementation.

(v) Twentieth Report on Demands for Grants (1999-2000) of the Ministry of Finance (Departments of Economic Affairs & Expenditure).

(vi) Twenty-first Report on Demands for Grants (1999-2000) of the Ministry of Finance (Department of Revenue).

REG.. ADJOURNMENT OF THE HOUSE

संसदीय कार्य मंत्रालय में राज्य मंत्री (श्री संतोष कुमार गंगवार) : मान्यवर, देश की वर्तमान राजनैतिक परिस्थिति से सदन अवगत हैं । लोक सभा में माननीय अध्यक्ष जी के समक्ष सभी दलों के नेताओं ने मिलकर यह निर्णय लिया हैं कि 21 तारीख को रेल व सामान्य बजट से संबंधित सभी प्रक्रिया बिना बहस के पूर्ण कर ली जाएगी । इसलिए मैं आपकी अनुमति से माननीय सदन से आग्रह करता हूं कि उपरोक्त निर्णय को ध्यान में रखते हुए 22 अप्रैल, 1999 प्रातः 11.00 बजें तक सदन की कार्यवाही स्थगित रखी जाए ।

CHAIRMAN: Is it all right?

HON. MEMBERS: Yes, Sir.

MR. CHAIRMAN: The House stands adjourned till 11.00 A.M. on Thursday, the 22nd April, 1999.

WRITTEN ANSWERS TO STARRED QUESTIONS

Implementation of FDI projects

*381. SHRI SANATAN BISI: Will the Minister of INDUSTRY be pleased to state:

(a) what are the details of the problems enumerated by the National Council of Applied Economic Research (NCAER) in implementation of Foreign Direct Investment (FDI) projects; and

(b) what action the Ministry are taking to overcome the problems?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) and (b) The report of NCAER on "Foreign Direct Investment in India" identifies factors impeding speedy implementation of projects involving FDI in the sectors of power, telecommunications, roads and ports.

Factors such as fuel linkage and security of payment in respect of power projects, delays in grant of license, delays in testing & frequency clearance in respect of telecommunications projects; willingness and ability of users to pay toll, unpredictability of road traffic growth forecasts, delays in land acquisition and lack of private funding in respect of road projects; and problem of finding suitable Indian partner, lack reliable traffic estimates, uncertainties toll collection and lack of clarity Concession Agreement in respect of projects have been identified as the m. or impediments.

The various measures takan by the Government to promote and facilitate foreign investment in infrastructure development, *inter alia,* include:—

— Liberal foreign direct investment policy under which foreign equity up to 100% is permissible in the sectors of power, roads & highways and ports & harbours.

— Liberal External Commercial Borrowing norms for infrastructure.